

**TOWN OF SOMERS
BOARD OF FINANCE
P.O. BOX 308
SOMERS, CT 06071**

**REGULAR MEETING
MARCH 22, 2010
TOWN HALL AUDITORIUM– 7:00 pm**

I. CALL TO ORDER:

Chairman, James Persano called the regular meeting of the Board of Finance to order at 7:05 pm. Members George Warner, Thomas Mazzoli, Michael Parker, Steve Krasinski and Marilyn Pronovost were present and constituted a quorum. Also present were First Selectman Lisa Pellegrini and Finance Consultant Linda Savitsky.

II. TOWN OF SOMERS BUDGET PRESENTATION:

Ms. Pellegrini opened by stating the Town has a level fund budget for 2010-2011, and distributed copies of the Proposed Budget to members. Her summary memo to the Board of Finance pointed out some key items:

- No reduction in services provided by the Town
- 10% increase in Municipal Property/Casualty and Worker's Comp. Insurance
- Health Insurance increase of 17.7%
- 3% wage increase for non-union employees who had foregone increases in FY 10
- Reallocation of Land Use Clerk salary

III. BUDGET DISCUSSION:

Ms. Pellegrini discussed the increase to Health Insurance (Medical, Dental & Disability) based upon conversations with the Town's broker. The expected increase in cost is a result of increasing premiums and the high costs of administering Health Savings Accounts. Ms. Pellegrini also noted that the budget figure for Insurance reflects current employees and selections already in place for Town employees.

The budget does not reflect the \$250,000 fee assessed by MIRMA, due in June of this year. Ms. Pellegrini reminded members of pending legislation which would give the Town the ability to pay over a 5 year period. Therefore, she recommended holding off on payment at this time. Ms. Pellegrini and Ms. Savitsky are meeting with a CIRMA representative (possible replacement to MIRMA) this week, and will report their findings to the Board.

She stated that overall revenue projections decreased \$225,000, from the 2009-2010 Budget. Ms. Savitsky pointed out the bulk of this is based on a decrease (\$175,000) in State Grants not expected to be paid to the Town, based on the current state economy.

Discussion then focused on a memo submitted by the Assessor's Office on the 2009 Grand List. The 2009 Grand List increased 6.64% over 2008. A question was raised by Mr. Krasinski as to the use of the 2009 Grand List to project 2010-2011 Revenues.

Mr. Persano summarized the current state of the proposed 2010-2011 budget as \$730,000 in increased expenditures with a corresponding \$225,000 decrease in revenues.

Discussion turned to the CIP budget. Mr. Krasinski requested an itemized list and corresponding \$ requests. Mr. Mazzoli explained that the list no longer exists, nor is it prudent to maintain. He added that the BOF needs to refocus on CIP Requests and consider taking over this responsibility from the CIP Committee.

IV. MINUTES APPROVAL (2/22/10) :

Mr. Parker requested these Minutes be tabled at this meeting. He requested the original meeting notes from Kim Dombek, Recording Secretary. Those notes will be forwarded to Mr. Parker prior to the next Board of Finance meeting.

V. CORRESPONDENCE:

No correspondence was presented for discussion.

VI. BILLS, TRANSFERS AND APPROPRIATIONS:

Mr. Persano read the following Transfer/Additional Appropriation Requests, as submitted by Ms. Savitsky:

Dept	From	To	Amount
Library	Part Time Library	Reference Librarian	\$ 13,000.00
Selectman	Highway Salaries	Unemployment	\$ 5,044.00

A motion was made by Mr. Krasinski to approve these transfers as indicated; seconded Mr. Mazzoli, and unanimously voted as approved.

VII. OTHER:

The group determined that more information was needed from Ms. Savitsky and scheduled a Special Meeting of the Board of Finance on Tuesday, April 6th at 6:00 pm. Ms. Savitsky agreed to e-mail the members a copy of the Estimates of State Aid as proposed by the Governor. She also agreed to review the proposed tax collection estimates as provided with the FY 11 budget.

VIII. ADJOURNMENT:

A motion was made by Mr. Parker to adjourn; seconded by Mr. Mazzoli, and unanimously voted to adjourn the March 22, 2010 Regular Meeting of the Board of Finance at 7:59 pm.

Respectfully submitted,

Kimberly E. Dombek, Recording Secretary

MINUTES ARE NOT OFFICIAL UNTIL APPROVAL AT A SUBSEQUENT MEETING.